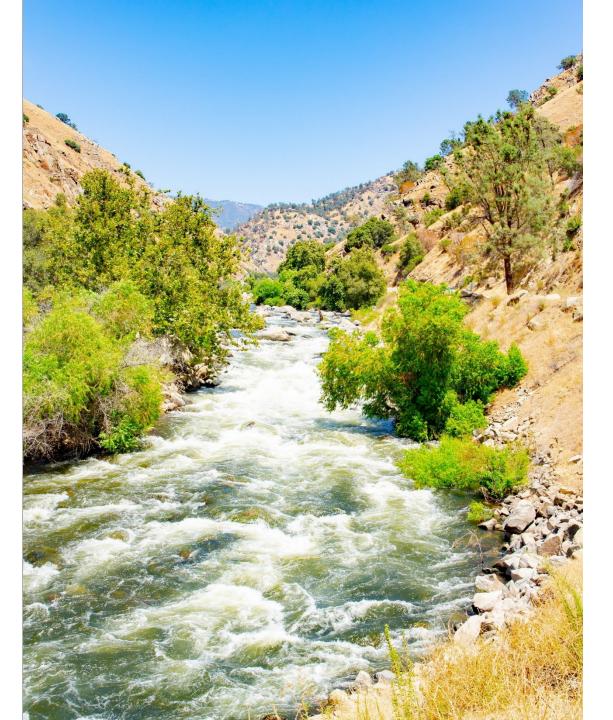


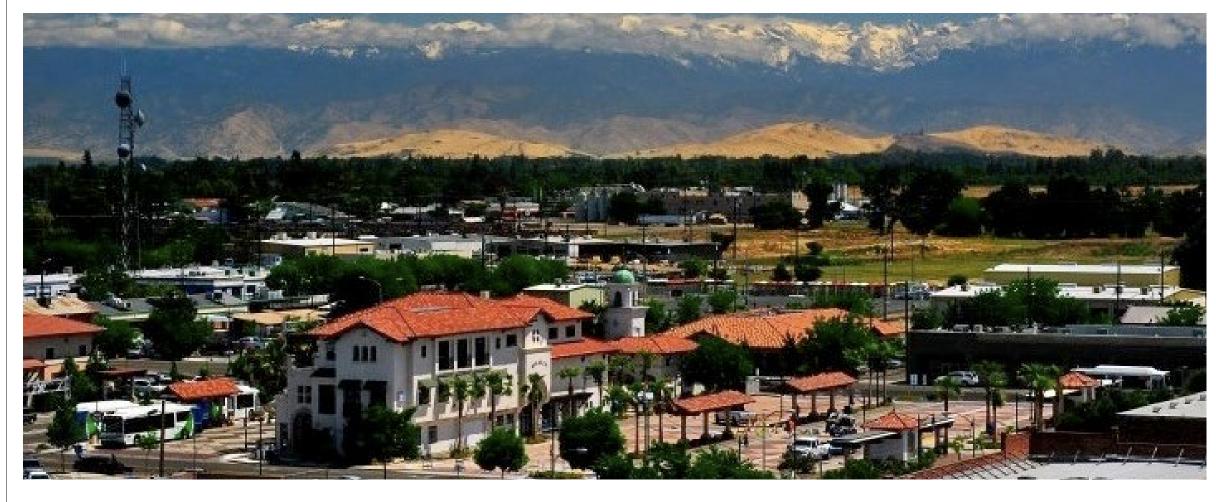
Kaweah Subbasin Water Marketing Strategy

Strategy Committee Meeting July 19, 2023



# Agenda

- 1. Welcome and Roll Call
- 2. Previous Meeting Recap
- 3. Recap of May Public Workshop
- 4. Review of Water Marketing Strategy Document
  - Chapters 1, 2, 3, 5, and 6
- 5. Water Dashboard/Trading Software Integration
- 6. Adjourn



Welcome & Roll Call



**Previous Meeting Recap** 

#### **Basics**

Program Period: Current Water Year, ending September 30, 2023

Unit Traded – one acre-foot of allocation (measured as ET)

Type of allowable trades – one-time transfer of up to up to 10 inches per acre (measured as ET)

Eligible Participants – landowners within a given GSA who hold allocation and who are current with all GSA fees and in compliance with all GSA ordinances, rules and regulations

### Type of Exchange

Monthly auction, conducted in December, January, and last 2 months of water year as well as 45 days after end of water year

Third-party facilitated – exchange platform integrated with Water Accounting Dashboard

#### **Price Information**

Price and quantity for each transfer (anonymous)

### **Mitigation of Adverse Impacts**

GSP Analysis Zones aggregated into a small number of *trading zones* 

Trigger levels monitored in Fall reading. Notification of any triggers provided in December, prior to first auction.

Triggers may be lifted following Spring reading (or anytime if growers cover cost of mitigation to alleviate trigger and associated monitoring)

- •Minimum Threshold trigger (individual zone drops out and directional restriction applies)

  Trigger: 12 feet from MT
- •DAC trigger (trading within individual zone ceases until impact is mitigated)

#### **Mitigation of Adverse Impacts**

GSP Analysis Zones aggregated into a small number of *trading zones* 

Trigger levels monitored in Fall reading. Notification of any triggers provided in December, prior to first auction.

Triggers may be lifted following Spring reading (or anytime if growers cover cost of mitigation to alleviate trigger and associated monitoring)

•Minimum Threshold trigger (individual zone drops out and directional restriction applies)

Trigger: 30% of well depth

•DAC trigger (trading within individual zone ceases until impact is mitigated)

#### **UPDATE**: draft DAC Trigger Definition

- 1. For each DAC, find closest unconfined RMP
- 2. Need to know well depths of DAC wells
- 3. Set protective depth for DAC wells based on **30%** of well depth (note GWL MT is based on 20%, but this is a trigger point not MT so needs to give early warning)
- 4. Use WY 2022 fall groundwater level map to determine difference in groundwater levels between DAC wells and RMP
- 5. Set trigger elevations in RMPs that corresponds to a groundwater elevation 30% above bottom of DAC wells based on difference in 2022 groundwater levels

### ArcView map link <u>HERE</u>

Transfer Bucket – market participants move allocation to/from specific APNs

**CVP Place of Use restriction – no foreign water in Transfer Bucket** 

(Not relevant to pilot, but necessary for full implementation over time.)

**Post Water Year True-Up** 

Auction held 45 days after end of water year

Purchased allocation must be used in current water year

**APN-specific treatment of participants with parcels in multiple Trading Zones** 

**Review Committee** 

# **GSA-Specific Review Committee**

Membership: subset of Strategy Committee
Including at least GSA, Agriculture, Environmental, and DAC representative
- Third-party facilitated

Meeting Frequency: semi-annually and if needed

Responsibilities: evaluate market performance and suggest policy adjustments; dispute resolution

\*Review Committee has advisory role, makes recommendations to GSA Board



Recap of May Public Workshop



Review of Water Marketing Strategy Document Chapters 1, 2, 3, 5, & 6

Link to **DropBox folder** 



Water Dashboard / Trading Software Integration

# Water Dashboard / Trading Software Integration





Adjourn