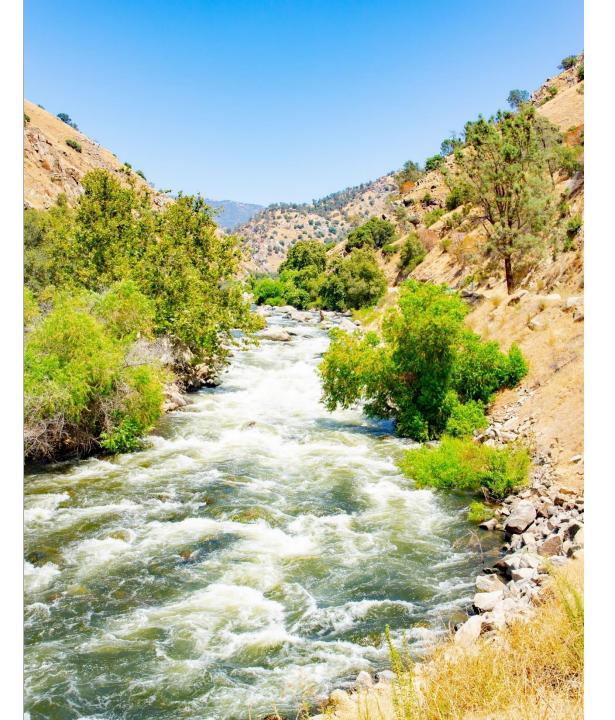


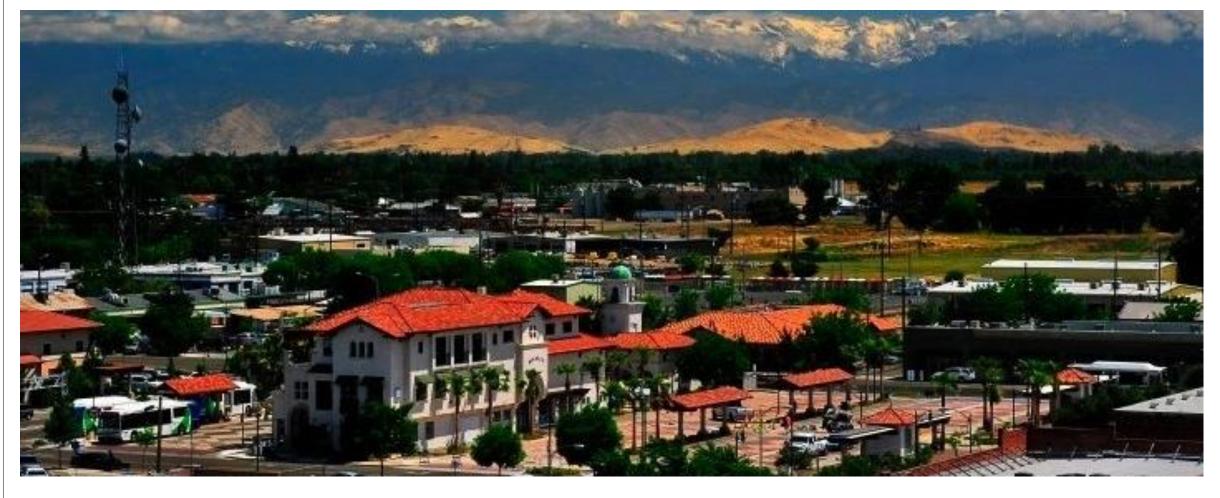
Kaweah Subbasin Water Marketing Strategy

Strategy Committee Meeting February 15, 2023



Agenda

- 1. Welcome and Roll Call
- 2. Previous Meeting Recap / Action Item Review
- 3. Geographic Limitations
 - a. DACS: Buffer Zones vs. Analysis Zones
 - b. Trigger Determination
- 4. Accounting and Marketing Rules
 - a. CVP Place of Use
 - b. Non-market transfers & duplication sale
 - c. Carry-over of purchased allocation
 - d. 30-Day True-Up
- 5. Review Committee
- 6. Adjourn



Welcome & Roll Call



Previous Meeting Recap – Action Items

Water Marketing Strategy (v1.0) Document

Currently Available for your Review & Comment

- 1. DRAFT Strategy Chapters 1, 2, and 5
- 2. DRAFT Legal Documents

Rules & Regulations

Participant Agreement

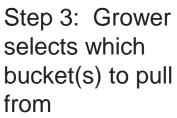
Resolution Adopting Water Market v1.0



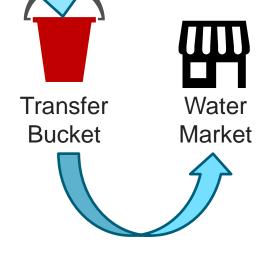


Step 1: Grower wants to sell allocation

Step 2: Grower establishes the amount of allocation to sell (no greater than 10" x acreage)



Step 4: Within Water Dashboard, moves allocation into Transfer Bucket. Dashboard verifies water is available and less than max.



Step 5: Offer(s) to sell allocation submitted to Exchange Platform. Platform automatically sees amount of allocation in the Transfer Bucket

Step 6: Exchange Administrator matches seller w/buyer(s)

Step 7: Buyer submits payment for the transfer of allocation

Step 7: Exchange Administrator moves allocation from seller's Transfer Bucket to buyer's Transfer Bucket and submits payment to seller



Geographic Limitations - Mitigation of Adverse Impacts

Update on definition of Analysis Zone boundaries

Two anomolies

DACs: Buffer Zones vs. Analysis Zones

Trigger Determination

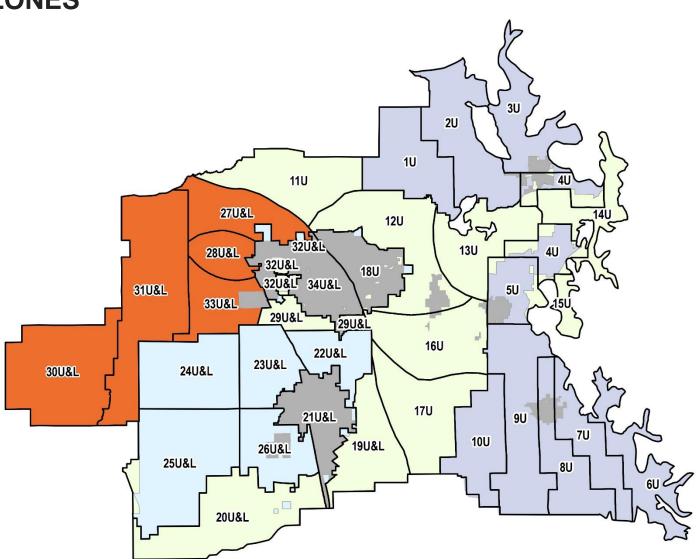
Update on definition of Analysis Zone boundaries

Two anomalies

DACs: Buffer Zones vs. Analysis Zones

Trigger Determination

ANALYSIS ZONES



Update on definition of Analysis Zone boundaries

Two anomalies

DACs: Buffer Zones vs. Analysis Zones

Trigger Determination



Discussion: Accounting and Market Rules

CVP Place of Use restriction

Non-market transfers & potential duplicate

Carry-over of unused purchased allocation

- Flexibility vs. Forward Planning
- Transfer Allocation Resale

CVP Place of Use restriction

Non-market transfers & potential duplicate

Carry-over of unused purchased allocation

- Flexibility vs. Forward Planning
- Transfer Allocation Resale

CVP Place of Use restriction

Non-market transfers & potential duplicate

Carry-over of unused purchased allocation

- Flexibility vs. Forward Planning
- Transfer Allocation Resale

CVP Place of Use restriction

Non-market transfers & potential duplicate

Carry-over of unused purchased allocation

- Flexibility vs. Forward Planning
- Transfer Allocation Resale



Discussion: Review Committee

Membership & Meeting Frequency

Triggers & Mitigation

Dispute Resolution

Membership & Meeting Frequency

Triggers & Mitigation

Dispute Resolution

Membership & Meeting Frequency

Triggers & Mitigation

Dispute Resolution

Membership & Meeting Frequency

Triggers & Mitigation

Dispute Resolution



Adjourn